



**CAREER POINT LIMITED**

Registered Office: CP Tower 1, Road No. 1, IPIA, Kota - 324 005, Rajasthan, India  
Tel: +91 744 3040000; Fax: +91 744 3040050, Email id: investors@cpil.in, website: www.cpil.in  
Corporate Identification Number: L72200RJ2000PLC016272

February 12, 2015

The General Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001  
Fax No.: 022-2272 2037/39/41/61

**BSE Scrip Code: 533260**

The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Fax No.: (022) 26598120**

**NSE Symbol: careerp Series: EQ**

Dear Sir / Madam,

**Sub: - Outcome of the Board Meeting of the Company held on February 12, 2015**

This is to inform you that in the meeting of Board of Directors (the Board) of the Company held on February 12, 2015, the Board of the Company has *inter-alia* approved the Unaudited Standalone and Consolidated Financial results for the quarter and nine months ended December 31, 2014.

Thanking you,

For **Career Point Limited**

Tarun Kumar Jain  
Company Secretary & Compliance Officer

Enclosed:

1. Standalone and Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2014
2. Standalone and Consolidated Limited review Report



# Career Point Limited

(Formerly known as Career Point Infosystems Ltd.)

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st DECEMBER, 2014

(₹ in Lakhs ) (except EPS)

PART - I		Quarter ended			Nine Months Ended		Year ended March 31, 2014
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	
S. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1,610.31	1,589.56	1,388.13	4,716.38	4,062.98	5,414.01
		<b>1,610.31</b>	<b>1,589.56</b>	<b>1,388.13</b>	<b>4,716.38</b>	<b>4,062.98</b>	<b>5,414.01</b>
1	(a) Income from Operations						
	<b>Total Income</b>				144.51	187.26	218.55
2	<b>Expenditure</b>	64.91	48.57	44.47	(3.34)	(67.74)	(41.58)
	a) Cost of Material	(45.45)	55.36	(5.79)	2,555.23	2,629.15	3,535.97
	b) Changes in inventories of Study Material	818.64	869.35	1,017.65	352.40	303.32	369.38
	c) Employees costs	115.32	116.64	73.30	1,267.12	1,143.29	1,513.67
	d) Depreciation & Amortisation	324.77	410.10	315.98			
	e) General Administration and Other expenses				<b>4,315.91</b>	<b>4,195.28</b>	<b>5,595.99</b>
	<b>Total Expenditure</b>	<b>1,278.20</b>	<b>1,500.03</b>	<b>1,445.61</b>	400.47	(132.30)	(181.98)
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	332.12	89.52	(57.48)	639.69	692.00	835.00
4	Other Income	218.13	294.13	324.91	<b>1,040.15</b>	<b>559.71</b>	<b>653.02</b>
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>550.24</b>	<b>383.65</b>	<b>267.43</b>	81.41	184.51	211.35
6	Interest Expense	25.75	27.62	44.37			
7	<b>Profit after Interest Expense but before Exceptional items (5-6)</b>	<b>524.49</b>	<b>356.04</b>	<b>223.06</b>	<b>958.74</b>	<b>375.21</b>	<b>441.67</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>524.49</b>	<b>356.04</b>	<b>223.06</b>	<b>958.74</b>	<b>375.21</b>	<b>441.67</b>
10	<b>Provision for taxes</b>	107.48	39.65	47.80	166.88	82.40	96.80
	a) Provision for tax	33.97	(36.15)	(44.00)	(18.43)	(71.00)	(84.80)
	b) MAT Credit Entitlement	174.04	58.40	(55.24)	242.55	2.02	0.45
	c) Provision for deferred tax	-	-	11.51	-	11.87	8.17
	d) Income tax for earlier years				<b>391.00</b>	<b>25.29</b>	<b>20.62</b>
	<b>Total Provision for taxes</b>	<b>315.49</b>	<b>61.90</b>	<b>(39.93)</b>	<b>567.74</b>	<b>349.90</b>	<b>421.05</b>
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>209.00</b>	<b>294.14</b>	<b>262.99</b>	<b>567.74</b>	<b>349.90</b>	<b>421.05</b>
12	Extraordinary Items						
13	<b>Net Profit after tax for the period/Year(11-12)</b>	<b>209.00</b>	<b>294.14</b>	<b>262.99</b>	<b>567.74</b>	<b>349.90</b>	<b>421.05</b>
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	30,644.54
16	Earnings Per Share (EPS)						
	a) Basic & Diluted EPS before Extraordinary items ₹ (* Not annualised)	*1.15	*1.62	*1.45	*3.13	*1.93	2.32
	b) Basic & Diluted EPS after Extraordinary items ₹ (* Not annualised)	*1.15	*1.62	*1.45	*3.13	*1.93	2.32

PART -II

A

PARTICULARS OF SHAREHOLDING	Quarter ended			Nine Months Ended		Year ended March 31, 2014  (Audited)
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1 Public Shareholding</b>						
- No. of shares	7,160,582	7,161,794	7,178,664	7,160,582	7,178,664	7,178,664
- Percentage of shareholding	39.49	39.50	39.59	39.49	39.59	39.59
<b>2 Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
-Number of Shares	10,972,357	10,971,145	10,954,275	10,972,357	10,954,275	10,954,275
-Percentage of shares (as a % of the total shareholding of promoter and promoter	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	60.51	60.50	60.41	60.51	60.41	60.41

(In Numbers)

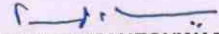
B

INVESTOR COMPLAINTS	3 month ended December 31, 2014
Pending at the beginning of the quarter	2
Received during the quarter	1
Disposed of during quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes:

- (ii) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 12, 2015. The Auditors have carried out limited review of the above results.
- (iii) The Company is only in one business activity i.e. informal education therefore segment reporting is not applicable.
- (iv) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the nine months ended 31st December, 2014 is higher by Rs. 90.66 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.
- (v) The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.
- (vi) The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10 % i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.
- (vii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR CAREER POINT LIMITED

  
PRAMOD MAHESHWARI

Chairman, Managing Director and CEO

Place: Kota (Rajasthan)

Date : February 12, 2015



# SHARP & TANNAN

## Chartered Accountants

### Report on Review of Interim Financial Information Career Point Limited (Formerly known as Career Point Infosystems Limited)

#### Report on the Financial Statements

We have reviewed the accompanying balance sheet of Career Point Limited as of December 31<sup>st</sup>, 2014 and the related statements of profit & loss for the nine month period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review.

#### Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Other Matters

- (a) The Company formed a subsidiary along with an entrepreneur, to expand its base and capacity to a new city and has provided a loan amount of Rs 112.19 Lacs (previous year Rs 86.86 Lacs) @ 9% p.a. for its working capital requirement. The Management of the Company confirmed that the said loan is necessary for its business purpose, and is in compliance of clause (b) of sub section (1) of section 185 of the Companies Act, 2013.
- (b) The company has provided loans amounting to Rs 1053.31.69 lacs (previous year Rs. 1549.59) Lacs @ 9% p.a. to its wholly owned subsidiaries, those have utilised such loans for its principle business activities and part of it was further loaned to its group companies/associates. The Management confirmed that such loans and further loans have been utilised by the group companies for their principal business activities as defined in Rules of section 185 of the Companies Act, 2013.
- (c) Pursuant to notification to Schedule II to the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter ended 31<sup>st</sup> December, 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II. Accordingly, depreciation for the quarter is higher by Rs 90.66 Lacs due to change in the useful life of certain assets and an amount of Rs. 28.68 Lacs has been adjusted against Retained Earnings for the assets which had no residual life as at 1 April 2014.

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Farook M. Kobla Shreedhar T. Kunte L. Vaidyanathan Milind P. Phadke  
Rajkumar Khullar Pavan K. Aggarwal Ashwin B. Chopra  
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Secunderabad



# SHARP & TANNAN

Chartered Accountants

LETTER NO. \_\_\_\_\_

SHEET NO. \_\_\_\_\_

- (d) During the period, the company has granted an unsecured loan to a Public Charitable Institution, an enterprise under the same management, amounting to Rs. 2008.38 lacs.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at December 31<sup>st</sup>, 2014, and of its results of operations for the nine months period then ended in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Sharan P. J. Tannan*  
SHARP & TANNAN

Chartered Accountants

ICAI Registration No. 000452N

By the hand of

*Pavan K. Aggarwal*  
Pavan K. Aggarwal

Partner

Membership No. 091466

Place:

Date:

*Kolga*  
*12/11 February, 2015*





# CAREER POINT

Career Point Limited (Formerly known as Career Point Infosystems Limited)

Registered Office: CP Tower-1, Road No. 1, IPIA, Rajasthan - 324005

CIN: L72200RJ2000PLC016272 | website: www.cpil.in | E-mail: investors@cpil.in

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2014

PART - I							(₹ in Lakhs ) (except EPS)		
S. No.	Particulars	Quarter ended			Nine Months Ended		"Year ended 31 March, 14		
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013			
		(Unaudited)			(Unaudited)			(Audited)	
1	(a) Income from Operations	2,030.30	1,669.64	1,662.75	5,301.88	4,872.91	6,520.73		
	<b>Total Income</b>	<b>2,030.30</b>	<b>1,669.64</b>	<b>1,662.75</b>	<b>5,301.88</b>	<b>4,872.91</b>	<b>6,520.73</b>		
2	<b>Expenditure</b>								
	a) Cost of Material	853.07	211.32	49.73	1,111.88	266.55	343.96		
	b) Changes in inventories of finished goods	(485.27)	(83.33)	0.08	(560.66)	(108.85)	(105.16)		
	c) Employees costs	888.06	927.87	1,065.58	2,729.49	2,741.05	3,695.46		
	d) Depreciation & Amortisation	38.22	180.74	107.58	402.29	401.26	516.16		
	e) General Administration and Other expenses	361.66	437.55	333.63	1,362.49	1,216.98	1,618.65		
	<b>Total Expenditure</b>	<b>1,655.74</b>	<b>1,674.15</b>	<b>1,556.60</b>	<b>5,045.49</b>	<b>4,516.99</b>	<b>6,069.06</b>		
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	374.56	(4.51)	106.14	256.39	355.91	451.67		
4	Other Income	296.31	202.86	425.13	836.89	1,005.23	1,280.81		
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>670.87</b>	<b>198.35</b>	<b>531.28</b>	<b>1,093.28</b>	<b>1,361.15</b>	<b>1,732.48</b>		
6	Interest Expense	124.30	119.97	122.94	363.37	385.62	507.51		
7	<b>Profit after Interest Expense but before Extraordinary items (5-6)</b>	<b>546.57</b>	<b>78.38</b>	<b>408.34</b>	<b>729.90</b>	<b>975.53</b>	<b>1,224.97</b>		
8	Extraordinary Items	(86.57)	(535.83)	-	(622.40)	-	-		
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>460.00</b>	<b>(457.45)</b>	<b>408.34</b>	<b>107.50</b>	<b>975.53</b>	<b>1,224.97</b>		
10	<b>Provision for taxes</b>								
	a) Provision for tax	105.60	44.43	106.14	174.74	242.24	295.82		
	b) MAT Credit Entitlement	26.24	(36.15)	(44.00)	(18.43)	(190.82)	(261.32)		
	c) Provision for deferred tax	174.36	(250.72)	(100.81)	(220.58)	12.17	95.13		
	d) Income tax for earlier years	(2.10)	0.04	11.52	(2.06)	154.90	151.19		
	<b>Total Provision for taxes</b>	<b>304.10</b>	<b>(242.41)</b>	<b>(27.15)</b>	<b>(66.34)</b>	<b>218.48</b>	<b>280.82</b>		
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>155.89</b>	<b>(215.04)</b>	<b>435.49</b>	<b>173.84</b>	<b>757.03</b>	<b>944.15</b>		
12	Extraordinary Items	-	-	-	-	-	-		
13	<b>Net Profit after tax for the period/Year(11-12)</b>	<b>155.89</b>	<b>(215.04)</b>	<b>435.49</b>	<b>173.84</b>	<b>757.03</b>	<b>944.15</b>		
14	Share of profit of associates (net)	0.68	(0.22)	0.14	0.37	0.50	0.24		
15	Capital Profit	-	-	-	-	-	0.27		
16	Adjustment for minority Interest	22.06	(9.64)	10.90	45.16	39.29	(34.21)		
17	<b>Net Profit after tax, minority Interest and share of profit of associates (13+14+15)</b>	<b>178.62</b>	<b>(205.62)</b>	<b>446.53</b>	<b>219.36</b>	<b>796.82</b>	<b>978.32</b>		
18	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29		
19	Reserves excluding Revaluation Reserve	-	-	-	-	-	31,713.59		
20	Earnings Per Share (EPS)								
	a) Basic & Diluted EPS before Extraordinary items ₹ (* Not annualised)	*1.34	*1.77	*2.46	*4.39	*4.39	5.40		
	b) Basic & Diluted EPS after Extraordinary items ₹ (* Not annualised)	*0.99	*(1.13)	*2.46	*1.21	*4.39	5.40		

## PART - II

A	Particulars	Quarter ended			Nine Months Ended		"Year ended 31 March, 14
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	
		(Unaudited)			(Unaudited)		
1	Public Shareholding						
	- No. of shares	7,160,582	7,161,794	7,178,664	7,160,582	7,178,664	7,178,664
	- Percentage of shareholding	39.49	39.50	39.59	39.49	39.59	39.59
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	10,972,357	10,971,145	10,954,275	10,972,357	10,954,275	10,954,275
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	60.51	60.50	60.41	60.51	60.41	60.41

B	INVESTOR COMPLAINTS	3 month ended December 31, 2014
	Pending at the beginning of the quarter	2
	Received during the quarter	1
	Disposed of during quarter	3
	Remaining unresolved at the end of the quarter	Nil

### Notes:

- i) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 12, 2015. The Auditors have carried out limited review of the above results.
- ii) The information to the Company on standalone basis is as follows: (₹ in Lakhs)

Particulars	Quarter ended			Nine Months Ended		"Year ended 31 March, 14
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	
	(Unaudited)			(Unaudited)		
Income from operation	1,610.31	1,589.56	1,388.13	4,716.38	4,062.98	5,414.01
Net profit before tax	524.49	356.04	223.06	958.74	375.21	441.66
Net profit after tax	209.00	294.14	262.99	567.74	349.90	421.05
EPS	*1.15	*1.62	*1.45	*3.13	*1.93	2.32

- iii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.
- iv) The Standalone and Consolidated financial results for the quarter ended December 31, 2014, as submitted to Stock Exchange are also available on our website www.cpil.in.
- v) Segment Wise Revenue, Results and Capital Employed for the Quarter ended December 31, 2014

Particulars	Quarter ended			Nine Months Ended		"Year ended 31 March, 14
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	
	(Unaudited)			(Unaudited)		
1 Segment Revenue (Net Sales Income from Segment)						
a. Informal Education Division	1,588.89	1,483.11	1,196.00	4,635.48	3,933.55	5,482.36
b. Formal Education Division	72.22	186.53	466.76	297.21	939.35	1,038.37
c. Automobile Division	369.19	-	-	369.19	-	-
Net Sales/Income from Operation	2,030.30	1,669.64	1,662.75	5,301.88	4,872.91	6,520.73
2 Segment Results Profit/(Loss) before interest and Tax						
a. Informal Education Division	464.47	192.05	(93.45)	701.63	20.90	(9.61)
b. Formal Education Division	83.89	(59.25)	280.95	(1.36)	608.75	848.79
c. Automobile Division	(3.79)	-	-	(3.80)	-	-
<b>TOTAL</b>	<b>544.57</b>	<b>132.81</b>	<b>187.50</b>	<b>696.47</b>	<b>629.65</b>	<b>839.18</b>
Less: Finance Cost	124.30	119.97	122.94	363.37	385.62	507.51
Add: Other Un-allocable income Net of Un-allocable Expenditure	126.30	65.54	343.77	396.80	731.51	893.29
Profit before Tax	546.57	78.38	408.34	729.90	975.53	1,224.96
3 Capital Employed						
a Informal Education Division	17,484.80	17,393.50	17,149.15	17,484.80	17,149.15	17,209.82
b Formal Education Division	15,951.50	15,932.73	16,196.41	15,951.50	16,196.41	16,317.07
c Automobile Division	68.83	-	-	68.83	-	-
Total Capital Employed	33,505.13	33,326.23	33,345.56	33,505.13	33,345.56	33,526.89

- vi) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the nine months ended 31st December, 2014 is higher by Rs. 139.20 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.
- vii) The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.
- viii) The subsidiary Career Point Infra Limited has sold Building and Furniture & Fixture, having book value of Rs. 7834.00 lacs effective from 1st April, 2014 leased to enterprises, for a sales consideration of Rs. 5490.55 lacs to an enterprises under the same management and of Rs. 1533.64 lacs to others to be received over a period of next 1.5 years.
- ix) The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10 % i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR CAREER POINT LIMITED

**PRAMOD MAHESHWARI**  
Chairman, Managing Director and CEO

Place: Kota (Rajasthan)  
Date : February 12, 2015



# SHARP & TANNAN

## Chartered Accountants

### LIMITED REVIEW REPORT OF CAREER POINT LIMITED (Formerly known as Career Point Infosystems Limited)

#### Report on the Consolidated Financial Statements

We have carried out a Limited Review of the accompanying statement of unaudited consolidated financial results of Career Point Limited and its subsidiaries and associate (the Career Point Group) for the nine months period ended 31<sup>st</sup> December, 2014, these consolidated financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our limited review.

#### Auditor's responsibility

We conducted our limited review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Matters of Emphasis

The subsidiary Career Point Infra Limited has sold Building and Furniture & fixture, having book value of Rs 7834.00 lacs effective from 1<sup>st</sup> April, 2014 leased to enterprises, for a sales consideration of Rs 5490.55 lacs to an enterprise under the same management and of Rs 1538.64 lacs to others to be received over a period of next 1.5 years and shown under trade receivables.

Pursuant to notification to Schedule II to the Companies Act 2013 with effect from 1 April 2014, depreciation for the period ended 31<sup>st</sup> December, 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II. Accordingly, depreciation for the period is higher by Rs 139.20 Lacs due to change in the useful life of certain assets and an amount of Rs. 28.68 Lacs has been adjusted against Retained Earnings for the assets which had no residual life as at 1<sup>st</sup> April, 2014.

#### Opinion

In respect of subsidiaries and associate we did not carry out the Limited Review. These financial statements have been Limited Reviewed by the other Auditors whose reports have been furnished to us, and The

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# SHARP & TANNAN

Chartered Accountants

LETTER NO. \_\_\_\_\_

SHEET NO. \_\_\_\_\_

Limited Review, in so far as it relates to the amounts included in respect of the subsidiaries and associates is based solely on the reports of the other auditors.

(in lacs)		
Audited by other Auditors	Total Assets	Total Revenues (including other income)
Indian Subsidiaries (8)	20,521.95	1,115.92
	Net carrying cost of Investments	Current Period share of Profit / (Loss)
Associates (1)	42.70	0.37

Based on our limited review conducted as above, and on consideration of separate Limited Review Reports on individual Limited Review of financial statements of Career Point Group, we report that the consolidated financial results referred to in this report give the information in accordance with the books of accounts, records and other statements produced before us and nothing has come to our notice that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*SHARP & TANNAN*  
**SHARP & TANNAN**

Chartered Accountant

ICAI Registration No. 000452N

By the hand of

*Pavan K. Aggarwal*

**Pavan K. Aggarwal**

Partner

Membership No. 091466

Place:

Date:

*Kolā*  
*12/11 February 2015*

