

**CAREER POINT LIMITED**

Registered Office: CP Tower 1, Road No. 1, IPIA, Kota – 324 005, Rajasthan, India
Tel: +91 744 3040000; Fax: +91 744 3040050, Email id: investors@cpil.in, website: www.cpil.in
Corporate Identification Number: L72200RJ2000PLC016272

November 14, 2014

The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Fax No.: 022-2272 2037/39/41/61

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax No.: (022) 26598120

BSE Scrip Code: 533260

NSE Symbol: careerp Series: EQ

Dear Sir / Madam,

Sub: - Outcome of the Board Meeting of the Company held on November 14, 2014

This is to inform you that in the meeting of Board of Directors (the Board) of the Company held on November 14, 2014, the Board of the Company has *inter-alia* approved the Unaudited Standalone and Consolidated Financial results for the quarter and half year ended September 30, 2014.

Thanking you,
For **Career Point Limited**

Tarun Kumar Jain
Company Secretary & Compliance Officer

Enclosed:

1. Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2014
2. Standalone and Consolidated Limited review Report

Career Point Limited

(Formerly known as Career Point Infosystems Ltd.)

Registered Office: CP Tower, Road No. 1, IPIA, Rajasthan - 324005

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

(₹ in Lakhs) (except EPS)

S. No.	Particulars	Quarter ended				Half Year Ended		Year ended March 31, 2014 (Audited)
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)		
1	(a) Income from Operations	1,669.64	1,601.94	1,695.57	3,271.58	3,210.16	6,520.73	
	Total Income	1,669.64	1,601.94	1,695.57	3,271.58	3,210.16	6,520.73	
2	Expenditure							
	a) Cost of Study Material consumed	211.32	47.48	71.60	258.80	216.82	343.96	
	b) Changes in Inventories of finished goods	(83.33)	7.95	19.10	(75.38)	(108.93)	(105.16)	
	c) Employees costs	927.87	913.55	921.53	1,841.42	1,675.47	3,695.46	
	d) Depreciation & Amortisation	180.74	183.33	190.88	364.07	293.68	516.16	
	e) General Administration and Other expenses	437.55	563.29	420.31	1,000.84	883.35	1,618.65	
	Total Expenditure	1,674.15	1,715.60	1,623.42	3,389.75	2,960.39	6,069.06	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.51)	(113.66)	72.15	(118.17)	249.77	451.67	
4	Other Income	202.86	337.72	329.62	540.58	580.10	1,280.81	
5	Profit before Interest and Exceptional Items (3+4)	198.35	224.06	401.77	422.41	829.87	1,732.48	
6	Interest Expense	119.97	119.10	126.29	239.07	262.68	507.51	
7	Profit after Interest Expense but before Extraordinary Items (5-6)	78.38	104.96	275.48	183.34	567.19	1,224.97	
8	Extraordinary Items	(535.83)	-	(535.83)	(535.83)	-	-	
9	Profit from Ordinary Activities before tax (7+8)	(457.45)	104.96	275.48	(352.49)	567.19	1,224.97	
10	Provision for taxes							
	a) Provision for tax	44.43	24.70	69.72	69.13	136.10	295.82	
	b) MAT Credit Entitlement	(36.15)	(8.51)	-	(44.66)	-	(261.32)	
	c) Provision for deferred tax	(250.72)	(144.22)	9.37	(394.94)	85.98	95.13	
	d) Income tax for earlier years	0.04	-	23.56	0.04	23.56	151.19	
	Total Provision for taxes	(242.41)	(128.03)	102.65	(370.44)	245.64	280.82	
11	Profit from Ordinary Activities after tax (9-10)	(215.04)	232.99	172.83	17.95	321.54	944.15	
12	Extraordinary Items							
13	Net Profit after tax for the period/Year(11-12)	(215.04)	232.99	172.83	17.95	321.54	944.15	
14	Share of profit of associates (net)	(0.22)	(0.09)	0.28	(0.31)	0.36	0.24	
15	Capital Profit						0.27	
16	Adjustment for minority interest	(9.64)	(13.46)	(13.21)	(23.10)	(28.39)	(34.21)	
17	Net Profit after tax, minority interest and share of profit of associates (13+14+15)	(205.62)	246.36	186.32	40.74	350.29	978.32	
18	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	
19	Reserves excluding Revaluation Reserve	-	-	-	-	-	31,713.59	
20	Earnings Per Share (EPS)							
	a) Basic & Diluted EPS before Extraordinary Items ₹ (* Not annualised)	*1.77	*1.36	*1.03	*3.05	*1.93	5.40	
	b) Basic & Diluted EPS after Extraordinary Items ₹ (* Not annualised)	*1.13	*1.36	*1.03	*.22	*1.93	5.40	

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Half Year Ended		Year ended March 31, 2014 (Audited)
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
1	Public Shareholding						
	- No. of shares	7,161,794	7,178,664	7,178,664	7,161,794	7,178,664	7,178,664
	- Percentage of shareholding	39.50	39.59	39.59	39.50	39.59	39.59
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	10,971,145	10,954,275	10,954,275	10,971,145	10,954,275	10,954,275
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	60.50	60.41	60.41	60.50	60.41	60.41
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	22					
	Disposed of during quarter	20					
	Remaining unresolved at the end of the quarter	2					
		3 month ended September 30, 2014					

Notes:

i) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2014. The Auditors have carried out limited review of the above results.



The information to the Company on standalone basis is as follows:

Particulars	Quarter ended			Half Year Ended		Year ended on March 31, 2014
	September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
Income from operation	1,589.56	1,516.51	1,412.35	3,106.06	2,674.85	5,414.01
Net profit before tax	356.05	78.20	75.31	434.25	152.13	441.66
Net profit after tax	294.15	64.59	61.32	358.75	86.92	421.05
EPS	*1.62	*.36	*.34	*1.98	*.48	2.32

(₹ in Lakhs)

Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

The Standalone and Consolidated financial results for the quarter ended September 30, 2014, as submitted to Stock Exchange are also available on our website www.coil.in.

Segment Wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2014

S. No	Particulars	Quarter ended			Half Year Ended		Year ended March 31, 2014
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
1	Segment Revenue (Net Sales Income from Segment)						
a	Informal Education Division	1,662.89	1,563.48	0.01	3,226.37	2,737.57	5,482.36
b	Formal Education Division	6.75	38.46	237.12	45.21	472.60	1,036.37
	Net Sales/Income from Operation	1,669.64	1,601.94	237.14	3,271.58	3,210.16	6,520.73
2	Segment Results Profit/(Loss) before Interest and Tax						
a	Informal Education Division	192.05	45.11	59.93	237.16	114.35	(9.61)
b	Formal Education Division	(59.25)	(26.01)	113.99	(85.26)	327.80	848.79
	TOTAL	132.81	19.10	173.90	151.91	442.14	839.19
	Less: Finance Cost	119.97	119.10	126.29	239.07	262.68	507.51
	Add: Other Un-allocable Income Net of Un-allocable Expenditure	65.54	204.96	227.86	270.50	387.73	893.29
	Profit before Tax	78.38	104.96	275.48	183.34	567.19	1,224.97
3	Capital Employed						
a	Informal Education Division	17,393.50	17,134.65	16,903.42	17,393.50	16,903.42	17,209.82
b	Formal Education Division	15,932.73	16,608.78	15,995.35	15,932.73	15,995.35	16,317.07
	Total Capital Employed	33,326.23	33,743.63	32,898.76	33,326.23	32,898.76	33,526.89

Effective from April 1, 2014, the company has changed depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the half ended 30th September, 2014 is higher by Rs. 104.03 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.

The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs. 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.

Carer Point Infra Limited, a 100% subsidiary has sold its leased assets i.e. building to the lessees amounting to Rs. 7,565.02 lacs (Book Value) on 30th September, 2014 for a value of Rs. 7,029.19 lacs. By this arrangement, the company has suffered an extraordinary loss of Rs. 535.83 lacs.


The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10% i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.

Consolidated Statement of Assets and Liabilities

(` in Lakhs)

Particulars	As at 30.09.2014	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	1,813.29	1,813.29
(b) Reserves and Surplus	31,512.94	31,713.59
(c) Minority Interest	17.14	39.60
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	(67.01)	327.93
(b) Long Term Borrowing	71.93	
(c) Long-Term Provisions	46.95	42.00
Current Liabilities		
(a) Short-term borrowings	4,470.93	4,322.08
(b) Trade payables	7.73	19.16
(c) Other current liabilities	3,171.96	1,302.10
(d) Short-Term Provisions	114.96	114.76
Total Equity and Liabilities	41,160.72	39,694.51
ASSETS		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	15,716.29	19,485.77
(ii) Intangible assets	64.14	82.10
(iii) Capital work-in-progress	609.19	3,417.04
(b) Non-current investments	5,097.90	42.33
(c) Long-term loans and advances	6,556.31	7,141.44
(d) Other non-current assets	5.53	5.53
Current Assets		
(a) Current investments	1,170.84	5,355.87
(b) Inventories	360.00	300.88
(c) Trade receivables	8,671.39	1,497.58
(d) Cash and cash equivalents	859.16	667.91
(e) Short-term loans and advances	2,045.80	1,685.08
(f) Other current assets	4.15	12.97
Total Assets	41,160.72	39,694.51

BY ORDER OF THE BOARD OF DIRECTORS
FOR CAREER POINT LIMITED


PRAMOD MAHESHWARI
Chairman, Managing Director and CEO

Place: Kota (Rajasthan)
Date : November 14, 2014



Career Point Limited

(Formerly known as Career Point Infosystems Ltd.)

Registered Office: CP Tower, Road No. 1, IPIA, Kota, Rajasthan - 324005

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30th SEPTEMBER, 2014

(₹ in Lakhs) (except EPS)

S. No.	Particulars	Quarter ended				Half Year Ended		Year ended March 31, 2014 (Audited)
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)		
1	(a) Income from Operations	1,589.56	1,518.51	1,412.35	3,106.06	2,674.85	5,414.01	
2	Total Income	1,589.56	1,518.51	1,412.35	3,106.06	2,674.85	5,414.01	
	Expenditure							
	a) Cost of Study Material consumed	48.57	31.03	34.31	79.60	142.79	218.55	
	b) Changes in Inventories of Study Material	55.36	(13.25)	39.55	42.11	(61.95)	(41.58)	
	c) Employees costs	889.35	867.24	880.66	1,738.59	1,611.50	3,535.97	
	d) Depreciation & Amortisation	116.64	120.44	156.55	237.07	230.03	369.38	
	e) General Administration and Other expenses	410.10	532.24	388.86	942.34	927.31	1,513.67	
	Total Expenditure	1,500.02	1,537.70	1,499.94	3,037.71	2,749.68	5,595.99	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	89.53	(21.19)	(87.59)	68.35	(74.83)	(181.96)	
4	Other Income	294.13	127.43	232.82	421.56	367.09	835.00	
5	Profit before Interest and Exceptional Items (3+4)	383.66	106.24	145.23	489.91	292.28	653.02	
6	Interest Expense	27.62	28.04	69.92	55.66	140.14	211.35	
7	Profit after Interest Expense but before Exceptional Items (5-6)	356.05	78.20	75.31	434.25	152.13	441.67	
8	Exceptional items							
9	Profit from Ordinary Activities before tax (7+8)	356.05	78.20	75.31	434.25	152.13	441.67	
10	Provision for taxes							
	a) Provision for tax	39.65	19.75	19.80	59.40	34.60	96.80	
	b) MAT Credit Entitlement	(36.15)	(16.25)	(27.00)	(52.40)	(27.00)	(84.80)	
	c) Provision for deferred tax	58.40	10.11	20.84	68.51	57.24	0.45	
	d) Income tax for earlier years			0.36		0.36	8.17	
	Total Provision for taxes	61.90	13.61	14.00	75.51	85.20	20.62	
11	Profit from Ordinary Activities after tax (9-10)	294.15	64.59	61.32	358.75	86.92	421.05	
12	Extraordinary Items							
13	Net Profit after tax for the period/Year(11-12)	294.15	64.59	61.32	358.75	86.92	421.05	
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	
15	Reserves excluding Revaluation Reserve							
16	Earnings Per Share (EPS)	*1.62	*.36	*.34	*1.98	*.48	2.32	
	a) Basic & Diluted EPS before Extraordinary Items ₹ (* Not annualised)							
	b) Basic & Diluted EPS after Extraordinary Items ₹ (* Not annualised)	*1.62	*.36	*.34	*1.98	*.48	2.32	

PART - II

1

PARTICULARS OF SHAREHOLDING	Quarter ended				Half Year Ended		Year ended March
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	31, 2014	
1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Public Shareholding							
- No. of shares	7,161,794	7,178,664	7,178,664	7,161,794	7,178,664	7,178,664	
- Percentage of shareholding	39.50	39.59	39.59	39.50	39.59	39.59	
2							
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of shares (as a % of the total shareholding of promoter and promoter)	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered							
-Number of Shares	10,971,145	10,954,275	10,954,275	10,971,145	10,954,275	10,954,275	
-Percentage of shares (as a % of the total shareholding of promoter and promoter)	100	100	100	100	100	100	
-Percentage of shares (as a % of the total share capital of the company)	60.50	60.41	60.41	60.50	60.41	60.41	
	(In Numbers)						
INVESTOR COMPLAINTS	3 month ended						
	September 30, 2014						
Pending at the beginning of the quarter	Nil						
Received during the quarter	22						
Disposed of during quarter	20						
Remaining unresolved at the end of the quarter	2						

Notes:
i) Stand-alone Statement of Assets and Liabilities

Particulars	As at 30.09.2014	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,813.29	1,813.29
(b) Reserves and Surplus	30,793.69	30,644.54
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	148.35	79.85
(b) Long-Term Provisions	46.95	42.00
Current Liabilities		
(a) Short-term borrowings	985.00	985.00
(b) Trade payables	1.31	2.89
(c) Other current liabilities	2,960.28	1,111.00
(d) Short-Term Provisions	99.85	92.86
Total Equity and Liabilities	36,848.73	34,771.44

(₹ in Lakhs)

ASSETS			
Non-current Assets			
(a) Fixed Assets			
(i) Tangible assets	12,178.32	9,861.94	
(ii) Intangible assets	4.29	4.79	
(iii) Capital work-in-progress	223.47	2,322.94	
(b) Non-current Investments	17,754.19	13,856.50	
(c) Long-term loans and advances	3,038.30	2,323.86	
Current Assets			
(a) Current Investments	1,170.84	4,197.69	
(b) Inventories	179.61	238.11	
(c) Trade receivables	288.29	143.66	
(d) Cash and cash equivalents	544.53	397.88	
(e) Short-term loans and advances	1,465.75	1,413.00	
(f) Other current assets	1.16	11.07	
Total Assets	36,848.73	34,771.44	

- ii) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2014. The Auditors have carried out limited review of the above results.
- iii) The Company is only in one business activity, i.e. Informal education therefore segment reporting is not applicable.
- iv) Effective from April 1, 2014, the company has changed depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended 30th September, 2014 is higher by Rs. 61.15 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.
- v) The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.
- vi) The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10% i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.
- vii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

Place: Kota (Rajasthan)
Date: November 14, 2014

BY ORDER OF THE BOARD OF DIRECTORS
FOR CAREER POINT LIMITED


PRAMOD MAHESHWARI
Chairman, Managing Director and CEO



SHARP & TANNAN

Chartered Accountants

LIMITED REVIEW REPORT OF CAREER POINT LIMITED (Formerly known as Career Point Infosystems Limited)

Report on the Consolidated Financial Statements

We have carried out a Limited Review of the accompanying statement of unaudited consolidated financial results of Career Point Limited and its subsidiaries and associate (the Career Point Group) for the six months period ended 30th September, 2014, these consolidated financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our limited review.

Auditor's responsibility

We conducted our limited review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Matters of Emphasis

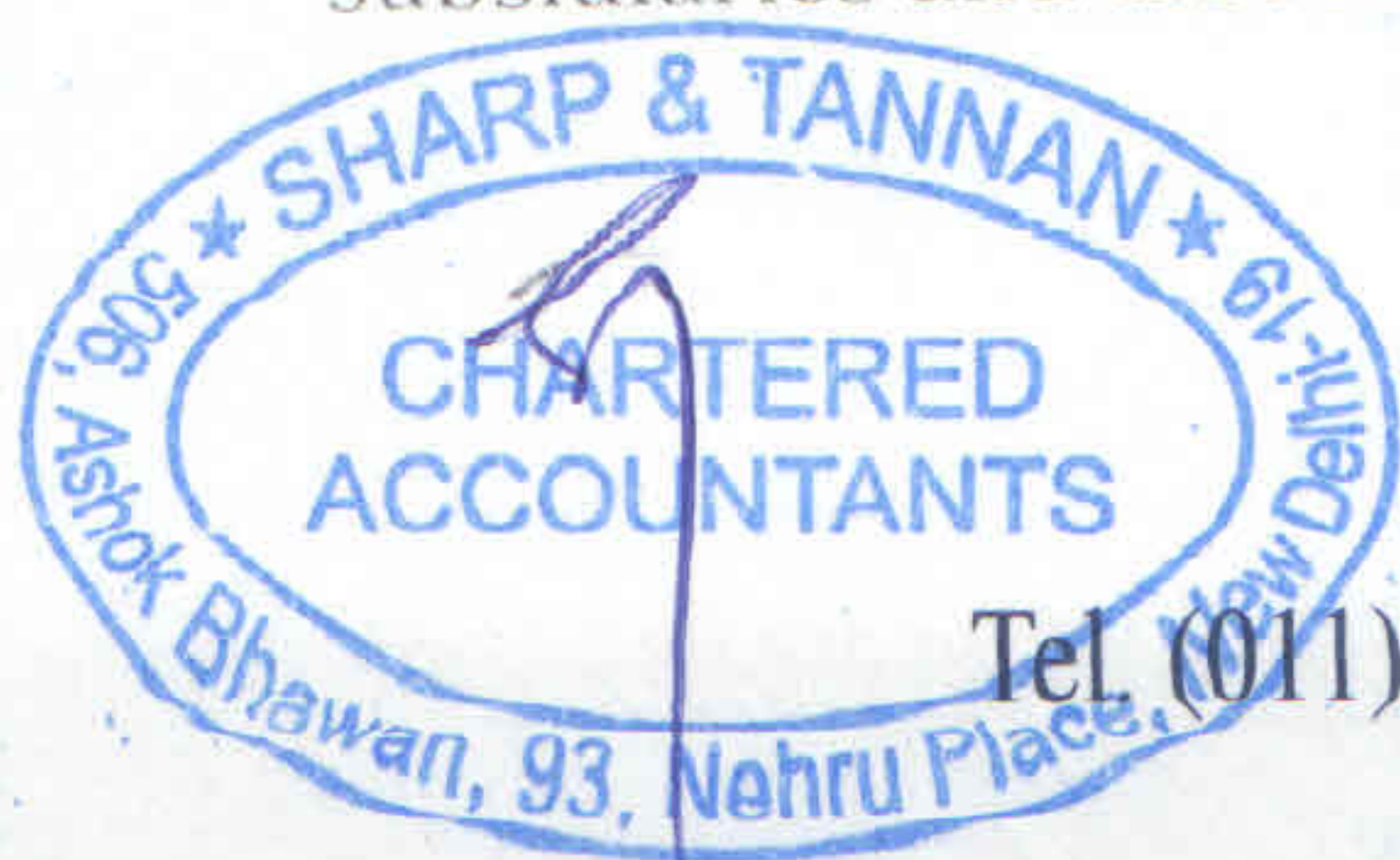
Career Point Infra Limited, a 100% subsidiary has sold its leased assets i.e. building to the lessees amounting to Rs 7,565.02 lacs (Book Value) on 30th September, 2014 for a value of Rs 7,029.19 lacs. By this arrangement, the company has suffered an extraordinary loss of Rs 535.83 lacs.

The entities were in process of completing the formalities for transfer of assets and entered into agreements w.e.f 1st April, 2014 (appointed date). Consequently, the company had decided not to accrue lease rental income of Rs 261.25 Lacs for the period on these assets.

During the period, the company has granted an unsecured loan to a Public Charitable Institution amounting to Rs. 1,258.37 lacs.

Opinion

In respect of subsidiaries and associate we did not carry out the Limited Review. These financial statements have been Limited Reviewed by the other Auditors whose reports have been furnished to us, and The Limited Review, in so far as it relates to the amounts included in respect of the subsidiaries and associates is based solely on the reports of the other auditors.



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Tel: (011) 41032506 Telefax: (011) 41033506 E-mail: contact@stdelhi.com

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke
Rajkumar Khullar Pavan K. Aggarwal Ashwin B. Chopra
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Hyderabad

SHARP & TANNAN

Chartered Accountants

LETTER NO. _____

SHEET NO. _____

(in lacs)

Audited by other Auditors	Total Assets	Total Revenues (including other income)
Indian Subsidiaries (8)	19,934.80	582.74
	Net carrying cost of Investments	Current Period share of Profit / (Loss)
Associates (1)	42.02	(0.31)

Based on our limited review conducted as above, and on consideration of separate Limited Review Reports on individual Limited Review of financial statements of Career Point Group, we report that the consolidated financial results referred to in this report give the information in accordance with the books of accounts, records and other statements produced before us and nothing has come to our notice that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN

SHARP & TANNAN

Chartered Accountant

ICAI Registration No. 000452N

By the hand of

Pavan K. Aggarwal

Pavan K. Aggarwal

Partner

Membership NO. 091466

Place: New Delhi

Date: 14th November, 2014





SHARP & TANNAN

Chartered Accountants

Report on Review of Interim Financial Information
Career Point Limited
(Formerly known as Career Point Infosystems Limited)

Report on the Financial Statements

We have reviewed the accompanying balance sheet of Career Point Limited as of September 30th, 2014 and the related statements of profit & loss for the six month period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) The Company has provided loans to subsidiaries and outstanding at half year ended is Rs 793.83 Lacs from 100% subsidiaries and Rs 518.05 Lacs from other subsidiaries.
- (b) Pursuant to notification to Schedule II to the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter ended 30th September 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II. Accordingly, depreciation for the quarter is higher by Rs 38.93 Lacs due to change in the useful life of certain assets and an amount of Rs. 28.68 Lacs has been adjusted against Retained Earnings for the assets which had no residual life as at 1 April 2014.
- (c) During the period, the company has granted an unsecured loan to a Public Charitable Institution amounting to Rs. 1,258.37 lacs.



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SHARP & TANNAN

Chartered Accountants

LETTER NO. _____

SHEET NO. _____

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at September 30th, 2014, and of its results of operations for the six month period then ended in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
SHARP & TANNAN

Chartered Accountant

ICAI Registration No. 000452N

By the hand of

Pavan K. Aggarwal

Pavan K. Aggarwal

Partner

Membership NO. 091466

Place: New Delhi

Date: 14th November, 2014

