

February 12, 2020

To,  
The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
BSE Scrip Code:533260

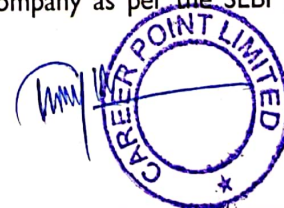
To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra Kurla Complex  
Bandra (East)  
Mumbai-400 051  
NSE Symbol: careerp

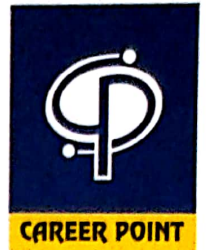
Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 12, 2020- (i) Financial Results for Quarter ended December 31, 2019 (ii) Declaration of 3<sup>rd</sup> Interim Dividend for FY 2019-20**

This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, February 12, 2020 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. 3<sup>rd</sup> Interim Dividend for the Financial Year 2019-20 at Re. 1/- per equity share i.e. 10% on the face value of Rs. 10/-per share. The said Interim Dividend will be paid on or before March 11, 2020.
2. Record Date for determining the eligibility of shareholders for payment of interim dividend will be February 26, 2020.
3. Considered and taken on record Standalone and Consolidated Unaudited Financial Results (Statement) for the quarter ended December 31, 2019.
4. Board has revised sitting fee to be paid to Non Executive Director to Rs. 8000/- for attending every Board Meeting w.e.f. Next Board meeting.
5. Considered and taken on record the Limited Review Report for the quarter ended December 31, 2019.
6. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily), Jansatta (Hindi Daily) and Nafa Nuksan (Hindi Daily). Full format of the Financial Results for the quarter ended December 31, 2019. shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com) and on company's website [www.cpil.in](http://www.cpil.in)
7. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.





8. The Board took note of Investor Grievance Report for the period ended December 31, 2019.
9. The Board has considered Reconciliation of Share Capital Audit Report for the period ended December 31, 2019.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 3.35 pm

Please take the same on records.

For **Career Point Limited**

Tarun Kumar Jain  
Company Secretary & Compliance Officer

**Enclosed:**

1. *Result highlights and update (Q3 FY2019-20)*
2. *Financial Results for the quarter ended December 31, 2019 (Consolidated & Standalone)*
3. *Limited Review Report (Consolidated & Standalone)*





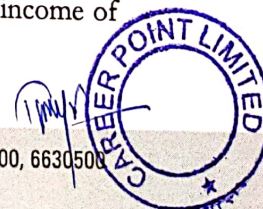
## Key business updates and result highlights (9M FY2019-20)

- **Standalone** - EBITDA: Rs 12 Crores (+52% y-o-y); Profits: Rs 15 Crores (+54% y-o-y)
- **Consolidate** - EBITDA: Rs 38 Crores (+36% y-o-y); Profits: Rs 23 Crores (+25% y-o-y)
- **3<sup>rd</sup> Interim Dividend** of 10% per Equity Share on face value for the year 2019-20.

Financials (9 months of FY 2019-20) and y-o-y comparisons	Standalone		Consolidate	
	Rs Crores	Growth	Rs Crores	Growth
Revenue (excluding other income)	44.1	-17%	88.3	+16%
EBITDA	11.9	+46%	38.3	+36%
EBITDA Margin	26.0%	1172 bps	43.3%	643 bps
Profit After Tax	14.6	55%	23.6	26%
EPS (Rs)	8.05	54%	13.02	26%

### Financials Updates:

- Income from operations for the period (9M FY2019-20) is rupees 44.1 crores at standalone and rupees 88.3 crores on consol basis. Total revenue, including other income, is reported of rupees 59.0 crores at standalone and rupees 91.8 crores on consol basis.
- Reported EBITDA (including other income) of rupees 26.7 crores on standalone numbers with an impressive y-o-y growth of 45.1% resulted an EBITDA Margin of 45.3% (9M FY2018-19: 28.9%). A remarkable improvement of 1641 basis points was reported in EBITDA margin against previous year is a result of initial outcomes from successful launch of Coaching version 2.0.
- Net income was reported at rupees 14.6 crores and EPS (Earning per share) of rupees 8.05 on standalone with year on year growth of 54.4%. At consol level, the company reported net income of rupees 23.6 crores and EPS of rupees 13.02 with y-o-y growth of 25.6%.





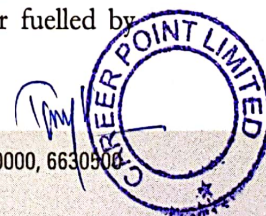
- As on 31<sup>st</sup> December 2019, Net worth of the company at consolidate level was reported at rupees 447 crores and Book value per share of rupees 246 against rupees 428 crores and rupees 236 respectively by 31<sup>st</sup> March 2019.
- The company board has further approved an interim dividend of 10% on face value.

### **Business Updates:**

- Company launched Career Point Version 2.0 to empower students with best quality education at advanced flexibility and efficiency.
- Through expansion of new tutorial franchisees and school association centers; Career Point group network is now reached at 86 different units in 73 cities across 21 states of the country.
- In addition to reforms in test-prep division by Version 2.0; Career Point's growth is continually fuelled by Formal education division that is highly sustainable and annuity driven.
- Total enrollments were reported at 24,093 (1H FY2020: 22,413) including 11,211 in formal education, 12,097 in Tutorial education division and 785 in Pre-schools.
- Growth in enrollment at higher education institutions is coming by way of higher capacity utilization in existing courses as well as addition of new courses i.e. Pharmacy, Agri., IT etc.
- Career Point University has record placements of more than 1800 students placed in 250+ top MNCs across multiple sectors.

### **Management Outlook:**

- Career Point's legacy of educational brand with expertise in creating the exemplary learning techniques is enabling the company for next growth trajectory in e-Learning space. Management is quite optimistic with initial results of newly launched eClassroom.
- Adoption of new format under Coaching version 2.0 ensures larger potential for scale the tutorial division without compromising on profitability. The new format is more aligned with current industry dynamics and students preferences.
- Larger growth in higher education and addition of courses year on year ascertain growth and sustainability to the businesses. Profitability of the formal education division is further fuelled by school education and vocational education.



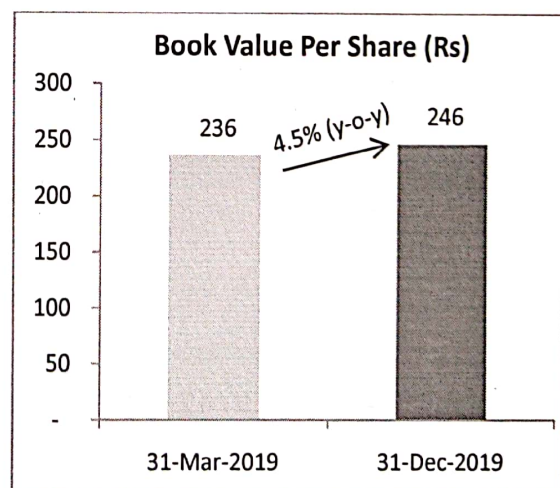
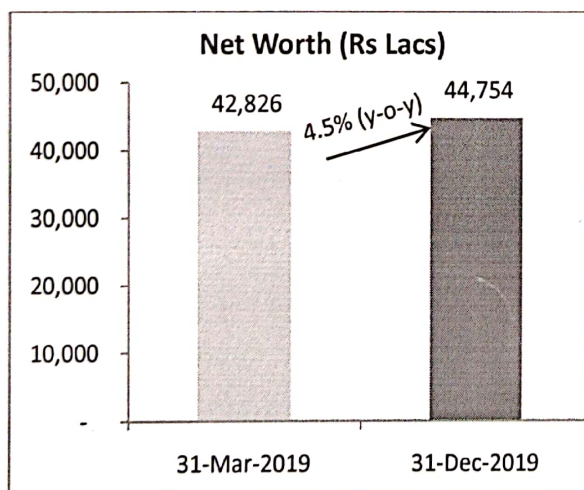
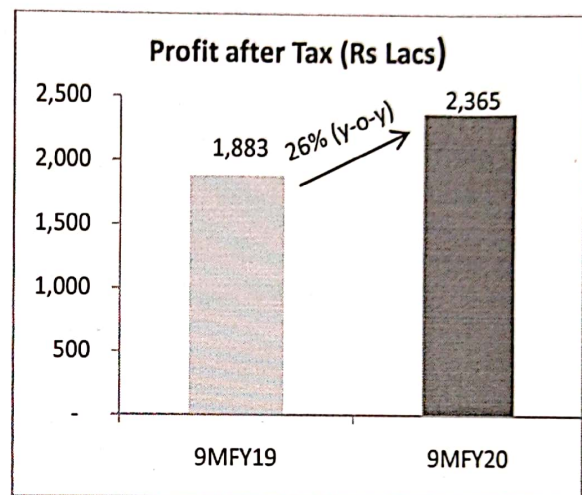
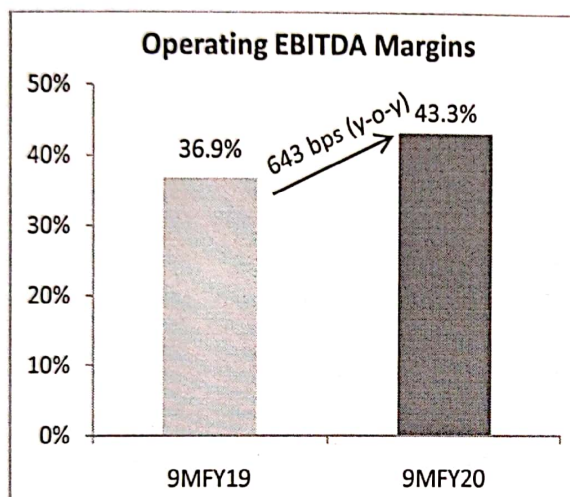
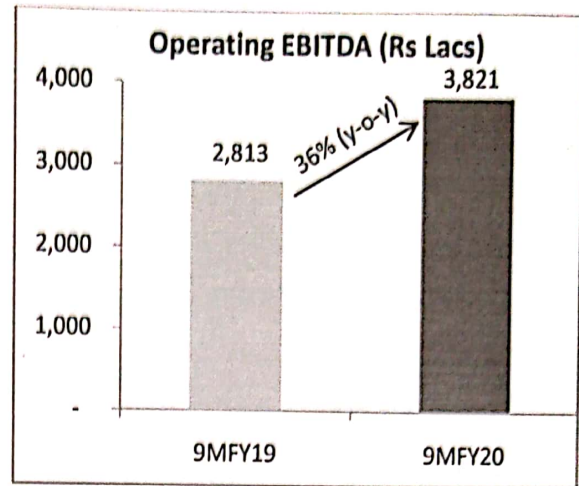
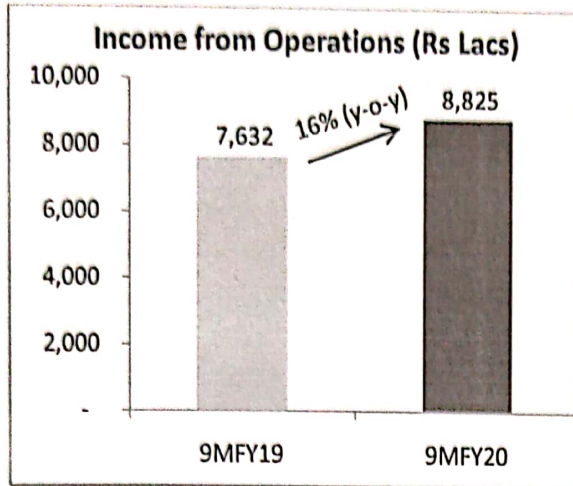




- As per strategy of the Company; the investments in NBFC business has been delivering significant returns. The plan to de-merge the NBFC subsidiary from education businesses is among the next priorities of the company management.
- With advanced clarity on Company cash-flows through more sustainable businesses, the company board also approved the 3<sup>rd</sup> interim dividend of the current financial year.

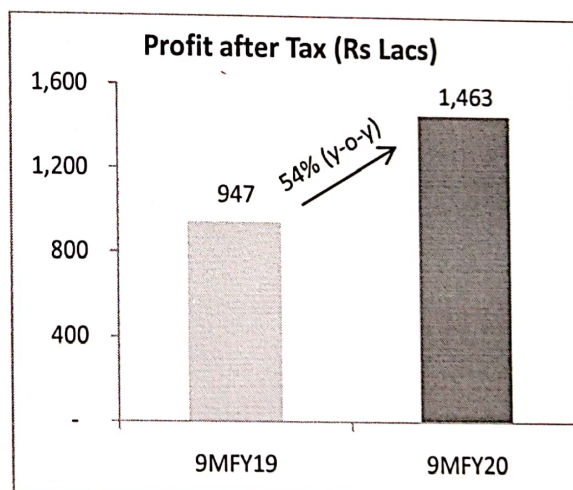
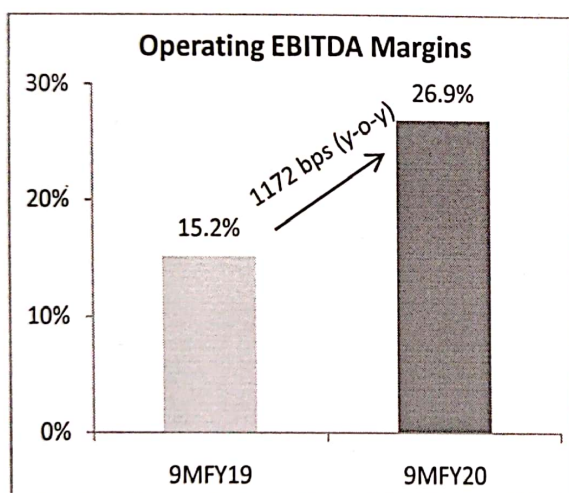
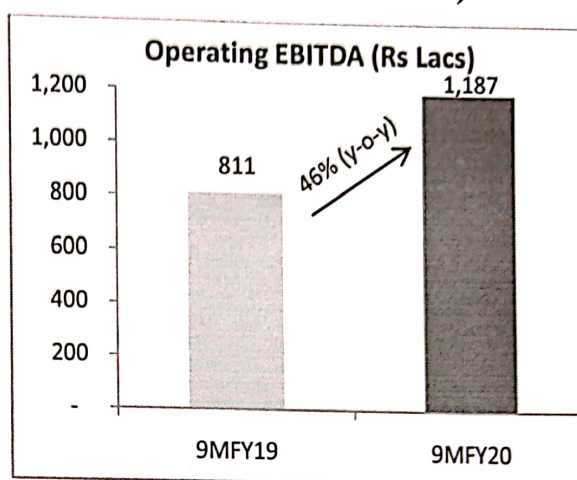
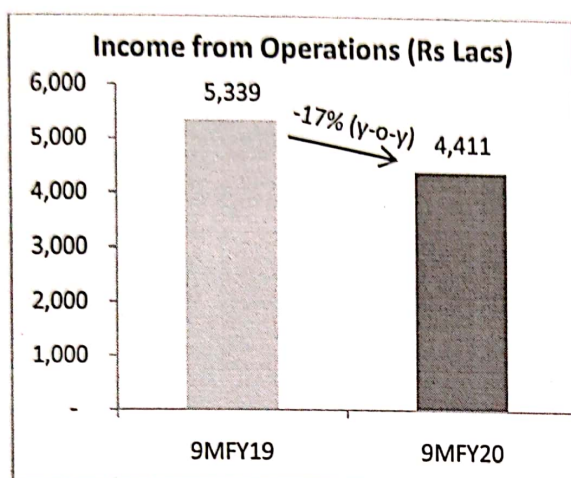


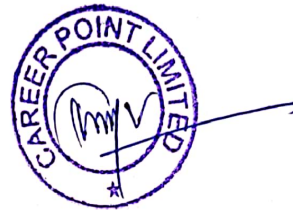
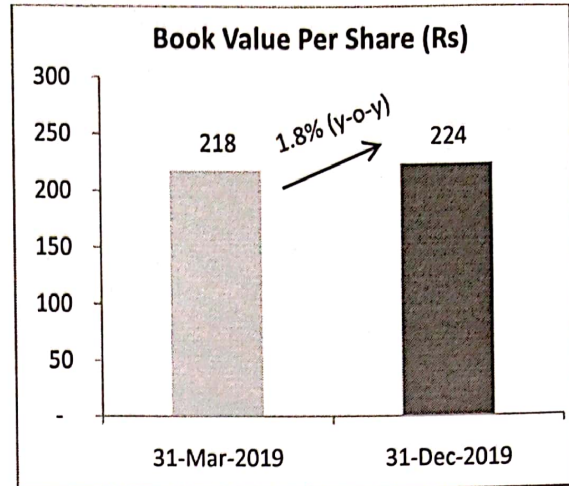
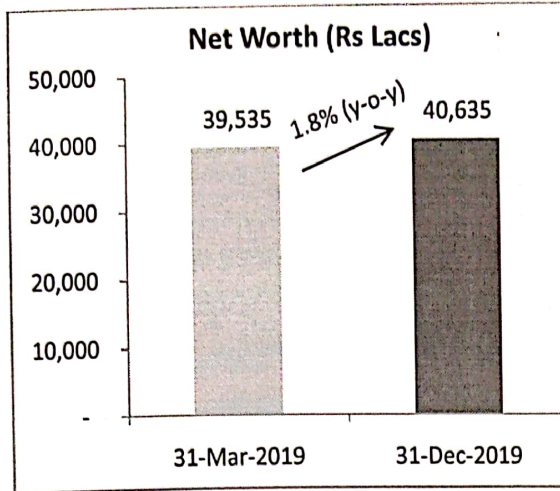
## Consolidated Financials – Snapshot (9M FY2019-20)





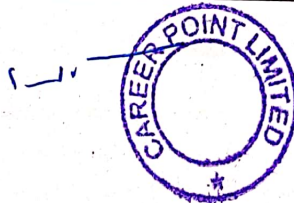
## Standalone Financials – Snapshot (H1 FY2019-20)







Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>						
I Income from Operations	3,421.08	2,807.80	2,369.78	8,825.44	7,831.51	10,053.33
II Other Income	123.65	159.50	143.11	357.97	440.82	652.88
III Total Income (I+II)	3,544.73	3,027.30	2,512.89	9,183.41	8,072.33	10,706.21
<b>IV Expenses</b>						
Cost of Material Consumed						
Changes in Inventories	893.18	37.09	57.28	1,090.47	280.58	412.81
Employees Benefit Expenses	157.18	565.88	2.34	(240.92)	127.23	121.50
Finance Cost	760.04	745.82	971.09	2,187.71	2,916.22	3,855.54
Depreciation & Amortisation	163.02	185.16	165.55	519.00	475.52	641.96
Other expenses	113.49	112.08	113.55	335.66	337.25	445.90
Total Expenses	324.55	380.15	416.38	1,087.37	1,494.13	2,057.13
V Profit before tax (III-IV)	2,411.46	2,026.16	1,726.19	5,859.29	5,639.93	7,534.84
Share of profit/ (Loss) in Associate and joint venture	1,133.27	1,001.14	786.70	3,324.12	2,441.40	3,171.37
Profit before tax	1,133.46	1,000.84	785.24	3,329.59	2,443.89	3,173.18
<b>VI Tax Expenses</b>						
a) Current tax	214.95	252.11	193.15	807.12	656.73	842.01
b) MAT Credit Entitlement	(16.15)	12.71	(26.27)	(28.93)	(66.55)	(93.89)
c) Deferred tax	63.63	50.59	39.81	155.72	(43.28)	(3.95)
d) Income tax for earlier years	-	41.68	3.96	30.95	15.27	16.16
Total taxes	262.43	357.09	210.65	964.86	562.17	760.33
Profit after tax (V-VI)	871.03	643.75	574.59	2,364.73	1,881.72	2,412.85
<b>VII Other Comprehensive Income (net of taxes)</b>						
(A) Items that will not be Reclassified to Profit or Loss:	-	(0.99)	(1.01)	(0.99)	(1.01)	12.49
Income tax on Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	(4.49)
(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
Total Other Comprehensive Income	-	(0.99)	(1.01)	(0.99)	(1.01)	8.00
<b>VIII Total Comprehensive Income for the period</b>	<b>871.03</b>	<b>642.76</b>	<b>573.58</b>	<b>2,363.74</b>	<b>1,880.71</b>	<b>2,420.85</b>
<b>IX Profit for the Period attributable to</b>						
Owner of the parent	871.13	643.80	575.01	2,364.99	1,882.61	2,413.97
Non Controlling Interest	(0.10)	(0.05)	(0.42)	(0.26)	(0.88)	(1.12)
<b>X Other Comprehensive Income for the period attributable to</b>						
Owner of the parent	-	(0.99)	(1.01)	(0.99)	(1.01)	8.00
Non Controlling Interest	-	-	-	-	-	-
<b>XI Total Comprehensive Income attributable to</b>						
Owner of the parent	871.13	642.81	574.00	2,364.00	1,881.60	2,421.97
Non Controlling Interest	(0.10)	(0.05)	(0.42)	(0.26)	(0.88)	(1.12)
<b>XII Other Equity</b>						40,998.22
<b>XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>1,816.29</b>	<b>1,816.29</b>	<b>1,816.29</b>	<b>1,816.29</b>	<b>1,816.29</b>	<b>1,816.29</b>
<b>XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)</b>						
a) Basic EPS	4.80	3.54	3.16	13.02	10.36	13.29
b) Diluted EPS	4.80	3.54	3.16	13.02	10.36	13.29





**Segment Wise Revenue, Results, Segment Assets & Segment Liabilities**

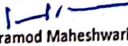
(RS. in Lakh)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
<b>1 Segment Revenue (Net Sales Income from Segment)</b>						
Education & Related Activities Division	2,585.59	2,087.24	1,675.14	6,447.70	5,697.48	7,379.76
Financing (NBFC) Division	842.14	793.77	691.60	2,379.72	1,922.23	2,662.89
Infra Division	7.05	7.04	4.39	18.94	13.16	17.54
Less: Inter Segment Revenue	(13.70)	(0.25)	(1.35)	(20.92)	(1.35)	(6.86)
<b>Net Sales/Income from Operation</b>	<b>3,421.08</b>	<b>2,867.80</b>	<b>2,369.78</b>	<b>8,825.44</b>	<b>7,631.51</b>	<b>10,053.33</b>
<b>2 Segment Results Profit/(Loss) before Interest and Tax</b>						
Education & Related Activities Division	367.46	259.54	143.52	1,201.30	608.81	576.05
Financing (NBFC) Division*	365.94	311.15	238.46	962.01	700.48	1,015.15
Infra Division	(10.25)	(9.33)	(5.57)	(27.61)	(16.26)	(23.77)
<b>Total</b>	<b>723.15</b>	<b>661.36</b>	<b>376.42</b>	<b>2,135.70</b>	<b>1,293.03</b>	<b>1,567.43</b>
Less: Finance Cost	163.02	185.16	165.55	519.00	475.52	641.96
Add: Other Un-allocable income Net of Un-allocable Expenditure	573.33	624.84	574.38	1,712.89	1,626.39	2,247.71
<b>Profit before Tax (Including share of profit/(loss) of Associates &amp; Joint Ventures)</b>	<b>1,133.46</b>	<b>1,000.84</b>	<b>785.24</b>	<b>3,329.59</b>	<b>2,443.89</b>	<b>3,173.18</b>
<b>3 Segment Assets</b>						
Education & Related Activities Division	16,981.55	17,122.86	15,116.45	16,981.55	15,116.45	14,929.42
Financing (NBFC) Division	22,557.58	22,461.56	21,695.81	22,557.58	21,695.81	21,880.73
Infra Division	10,470.81	10,260.55	9,954.38	10,470.81	9,954.38	9,972.57
Unallocated Assets	4,600.81	4,773.90	5,973.34	4,600.81	5,973.34	6,118.50
Add: Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>54,610.75</b>	<b>54,618.87</b>	<b>52,739.98</b>	<b>54,610.75</b>	<b>52,739.98</b>	<b>52,901.22</b>
<b>4 Segment Liabilities</b>						
Education & Related Activities Division	8,308.38	9,032.38	8,714.72	8,308.38	8,714.72	9,157.96
Financing (NBFC) Division	431.21	775.75	266.05	431.21	266.05	252.02
Infra Division	220.67	116.75	916.10	220.67	916.10	27.03
Unallocated Liabilities	896.14	591.71	556.96	896.14	556.96	637.94
<b>Total</b>	<b>9,856.40</b>	<b>10,516.59</b>	<b>10,453.83</b>	<b>9,856.40</b>	<b>10,453.83</b>	<b>10,074.95</b>

\* Profit Before Tax

**Notes:-**

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on February 12th, 2020. The Statutory Auditors of the Company have carried out limited Review for the same.
- 3 The Company has identified three Reportable segments namely : Education & Related Activities, Financing (NBFC) and Infra Division .
- 4 The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- 5 Career Point Publication Private limited has become associate of the Company with effect from 10th July ,2019.
- 6 Edutiger Private Limited has become Subsidiary of the Company with effect from 26th December ,2019.
- 7 Study board Education Private limited has ceased to be the joint venture of the company with effect from 5th December 2019.
- 8 Interim Dividend of Re. 1 per equity share for the year 2019-20 was approved in meeting of Board of Directors held on 8th August, 12th November ,2019 and 12th February 2020 respectively.

For and on behalf of Board  
  
 Pramod Maheshwari  
 Chairman and Managing Director  
 DIN: 00185711



Date : 12/02/2020  
 Place: Kota (Rajasthan)



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED ON 31.12.2019**

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
<b>Revenue</b>						
I Income from Operations						
II Other Income	1,395.41	1,362.58	1,590.21	4,411.42	5,339.18	6,872.20
III Total Income (I+II)	583.77	568.44	371.93	1,485.92	1,031.34	1,411.89
IV Expenses	1,979.18	1,931.02	1,962.14	5,897.34	6,370.50	8,284.09
Cost of Material Consumed						
Changes in inventories of finished goods, work in progress and trading goods	19.73	20.84	27.36	160.50	200.86	297.98
Employees Benefit Expenses	4.29	27.03	1.39	(22.77)	32.91	35.34
Finance Cost	738.18	724.41	952.62	2,121.40	2,870.43	3,794.82
Depreciation & Amortisation	147.56	162.03	139.00	466.39	394.39	547.08
Other expenses	102.69	101.25	103.15	301.78	310.88	410.89
Total Expenses	299.40	343.64	389.55	964.81	1,423.74	1,945.37
V Profit(*) / Loss (-) before tax & exceptional items (III-IV)	1,310.85	1,379.20	1,612.07	3,992.11	5,233.20	7,031.48
VI Exceptional Items	668.33	551.82	350.07	1,905.23	1,137.30	1,252.61
VII Profit before tax ( V +/- VI)						
VIII Tax Expenses	668.33	551.82	350.07	1,905.23	1,137.30	1,252.61
a) Current tax	60.21	110.22	75.51	369.98	296.68	323.48
b) MAT Credit Entitlement	-	17.77	(24.60)	-	(63.27)	(85.41)
c) Deferred tax	40.02	25.81	35.92	85.41	(56.93)	(14.97)
d) Income tax for earlier years	-	-	-	-	-	-
Total tax expenses	100.23	140.73	86.83	461.39	289.03	353.00
IX Profit after Tax (VII-VIII)	568.10	411.09	255.06	1,462.91	947.28	1,015.25
X Other Comprehensive Income (net of taxes)						
(A) (i) Items that will not be Reclassified to Profit or Loss:						15.43
(ii) Income tax relating to items that will not be reclassified to Profit or Loss:						(4.49)
(B) (i) Items that will be Reclassified to Profit or Loss:						-
(ii) Income tax relating to items that will be reclassified to Profit or Loss:						-
Total Other Comprehensive Income, net of income tax						10.94
XI Total Comprehensive Income for the period ( IX +/- X)	568.10	411.09	255.06	1,462.91	947.28	1,026.19
XII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29
XIII Other Equity						37,718.79
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	3.13	2.26	1.40	8.05	5.22	5.59
b) Diluted EPS	3.13	2.26	1.40	8.05	5.22	5.59

**Notes:-**

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.
- The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2020. The Statutory Auditors of the Company have carried out the limited review for the same.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- Career Point Publication Private limited has become associate of the Company with effect from 10th July ,2019.
- Edutiger Private Limited has become Subsidiary of the Company with effect from 26th December ,2019.
- Study board Education Private limited has ceased to be the joint venture of the company with effect from 5th December 2019.
- Interim Dividend of Re. 1 per equity share for the year 2019-20 was approved in meeting of Board of Directors held on 8th August, 12th November ,2019 and 12th February 2020 respectively.

For and on behalf of board

Pramod Maheshwari  
Chairman & Managing Director  
DIN : 00185711

Date :- 12/02/2020  
Place: Kota (Rajasthan)






**Independent Auditor's Review Report on Unaudited Quarterly and nine months ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2019 and year to date result for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principle laid down in the aforesaid India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.  
Chartered Accountants  
Firm's Registration No. 301051E

  
(Gaurav Lodha)

Partner

Membership No.:- 507462

UDIN: 20507462AAAACT6030

Place: New Delhi

Date: 12/02/2020





**Independent Auditor's Review Report on Unaudited Quarterly and nine months ended Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company" or "the Parent"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), and its share of the net profit/(Loss) after tax and total comprehensive income/loss of its associates and joint venture for the quarter ended 31<sup>st</sup> December 2019 and year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary companies

- i. Career Point Infra Limited
- ii. Career Point Edutech Limited





- iii. Srajan Capital Limited
- iv. Gyan Eduventure Private Limited
- v. Career Point Accessories Private Limited
- vi. Career Point Institute of Skill Development Private Limited
- vii. Edutiger Private Limited (w.e.f 26<sup>th</sup> December 2019)
- viii. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- ix. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)

**Jointly Controlled entity**

Study Board Education Private Limited (Ceased w.e.f. 5<sup>th</sup> December 2019)

**Associates**

- i. Imperial Infin Private Limited
- ii. Career Point Publication Private Limited (w.e.f. 10<sup>th</sup> July 2019)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditors referred to in paragraph 6(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other matter**

a) We did not review the interim financial results / information in respect of 8 subsidiaries included in the consolidated financial results, whose interim financial results / information reflect total revenue of Rs. 2210.03 lakhs and Rs.5087.93 lakhs, total net profit after tax of Rs. 456.41 lakhs and Rs. 1234.15 lakhs and total comprehensive income of 456.41 lakhs and Rs. 1234.15 lakhs for the quarter and nine month ended 31<sup>st</sup> December, 2019 respectively as considered in the consolidated financial results. We did not review the interim financial results / information in respect of two associates and a joint venture which reflects Group's share of net profit /(loss) after tax of Rs. 0.19 lakhs and Rs. 5.47 lakhs and other comprehensive income of Rs. Nil and Rs 4.48 Lakhs for the quarter and nine months ended 31<sup>st</sup> December, 2019 as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint venture is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

b) We did not review the interim financial results/ information in respect of 1 subsidiary included in the consolidated financial results, whose interim financial results/ information reflect total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil





and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine month ended 31<sup>st</sup> December, 2019 respectively as considered in the consolidated financial results. These interim financial results /information have not been reviewed by their auditors and have been provided to us by the management. We considered these interim financial result /information as certified by the management. According to information and explanations given to us by the management, these interim financial results /information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co.  
Chartered Accountants  
Firm's Registration No. 301051E

  
(Gaurav Lodha)

Partner

Membership No.:- 507462

UDIN: 20507462AAAA CK1217

Place: New Delhi

Date: 12<sup>th</sup> February 2020

