

## **Career Point is partnered with NSDC for skill development**

17 March 2016, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has signed a partnership with NSDC (National Skill Development Corporation) – an institution promoted by the Govt. of India to catalyze training and skill development of the manpower. The partnership is aimed to skill 4.5 lakh youth in 36 diverse trades of multiple sectors across different geographies of the nation over a 10-year period. The project cost is Rs 16.8 Crores wherein NSDC would provide a financial loan of Rs 12.6 Crores in tranches over the initial two years at subsidized interest rate to Career Point for executing the project that covers training under key industrial as well as service sectors. The project plan covers sectoral training in Retail, Banking & Finance (BFSI), Information Technology (IT & ITes), Courier & Logistic, Automotive, Construction, Healthcare, Capital Goods and Electronics. The courses run under this program would be about 3-4 months of duration covering classroom training, practical and On-the-Job training.

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "Skill Development and Vocational Training is one of the key requirements for 'Make In India' dream to be successful. Career Point understands the huge demand for vocational education and the enormous gap in employability skills across different sectors. We are very pleased with execution of the MoU and excited with the partnership with esteemed NSDC. In this space, Career Point is also empanelled with Rajasthan Skill Livelihood Development Corporation (RSLDC) as Project Implementation Agency (PIA) to run Employment linked skill training programs (ELSTP). Under this association, RSLDC sponsors students' training, assessments and certification conducted by Career Point."

Adding further to the potential outlook of the partnership, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, "The market potential for vocational training and skill development in India and globally is very promising and the current environment is very conducive as well. Realizing the potential of the youth in development of the society, Career Point endeavors to empower them with vocational skills to earn their livelihood and enhance youth employability. With our association and partnerships with NSDC, various Sector Skill Councils (SSCs) and RSLDC, we are confident on our significant and sustainable contribution while aligning a business and social needs in this field." He further added that the aim is not just to reduce the gap for skilled manpower requirement by corporates but also to create entrepreneurs out of the youth.

### **About Career Point**

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: [www.cpil.in](http://www.cpil.in), [www.careerpoint.ac.in](http://www.careerpoint.ac.in), [www.cpuniverse.in](http://www.cpuniverse.in), [www.onlinepado.com](http://www.onlinepado.com)

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