

Career Point signs an agreement with Edustar Foundation in Tamilnadu

1 April 2013, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has signed a new agreement for school integrated program under its tutorial division. The division provides various educational services to students for school curriculum and competitive examinations like IIT-JEE, AIEEE, AIPMT, NTSE, KVPY and Science Olympiad. As per the agreement, Career Point (the Company) has agreed to provide tutorial services to Edustar Foundation (the trust) students at Kovilpatti, Tamilnadu in class 6th, 7th, 8th, and 9th for various competitive examinations and laying strong foundation for Pre-Engineering and Pre-Medical entrance test preparation courses. The agreement is valid for three academic sessions commencing from 3rd June 2013 and can be renewed for further period with the mutual consent of the parties.

Commenting about the new agreement Mahesh Bhangriya, Vice President, Corporate Strategy at Career Point Limited, said, "These developments are part of growth plan for the tutorial division to expand its presence throughout the country. The southern region is a strategic place for Career Point where the Company has limited presence as of now. The update further validates Career Point's identity as integrated solution provider across the education value chain".

"Edustar is extremely pleased to associate with the Career Point. It would eventually help our students in getting the best education which will certainly enhance their performance in both competitive and board examination." said Mr. T. Elangovan, Chairman of Edustar Foundation.

Adding further to the potential outlook and growth strategies of Career Point, Mr. Pramod Maheshwari, Chairman and Managing Director informed that, "To become a global leader in providing exemplary education, we are strengthening ourselves by leveraging the fast & cost effective business models like integrated school program and technology based live classes and increasing geographical presence. At a micro level, the Company has division specific different business strategies for Tutorial services, Pre-school, K-12, and Higher Education." He further added that the diversification of the educational services in to Schools, Colleges and Universities have provided a forward as well as backward integration to existing business and put forth compounded growth opportunities to the company in years to come".

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.