

## Career Point Signed MOU with Govt. of Rajasthan for skill development

**27 December 2014, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260)**, nation's leading education player, has executed a memorandum of understanding with Rajasthan Skills and Livelihood Development Corporation (RSLDC) - an initiative by the Government of Rajasthan to cater needs of skill development and training opportunities. After evaluation of Career Point's proposal, followed by presentations and discussions with committees; the Company is now empanelled as Project Implementation Agency (PIA) under Employment linked skill training programme (ELSTP). As per the guidelines under MoU, RSLDC will provide financial assistance through grant-in-aid received from the State Government to ELSTP courses run by Career Point. The company will be responsible for mobilization, training and assessment of the candidates for various employment linked courses. Career Point has been allotted 10 sectors which include Banking & Accounts, Courier & Logistics, Electrical, Electronics, Agriculture, ICT, Hospitality, Business & Commerce, Automotive & Repair and Retail.

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "We are very pleased with execution of the MoU and excited with the partnership with Government of Rajasthan. Career Point appreciates the state government for recognizing its credentials and providing the opportunity to work in the area of skill development. We understand the huge demand for vocational education and the enormous gap in employability skills across different sectors. We are confident to put together a financially viable and sustainable venture with the government to align business and social needs in this field."

Adding further to the potential outlook of the agreement, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, "In beginning of the current fiscal, we marked our entry in the field of vocational education as a separate division. Signing the MoU with the state government in the same year to run government funded skill development programs proves our execution capabilities in different business verticals." He further added that the market potential for vocational training and skill development in India and globally is very promising and Career Point is quite hopeful to capture a meaningful market share going forward.

### About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

*This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*