

Career Point receives order of Rs 5.4 Crores from Govt. of Chhattisgarh

1 September 2016, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has been given a work order by Office of District Education Officer, Dantewada, Chhattisgarh to provide tutorial services for Pre-Engineering and Pre-Medical test preparation courses. As per the contract, Career Point is selected as successful applicant to provide school integrated residential coaching for Junior division (Class 9th to 10th) and Senior division (Class 11th to 12th) campus students for two academic session 2016-17 and 2017-18. A contract price of rupees 2.7 Crores per academic session will be paid to Career Point along with special incentives on each admission in to IIT, NIT and MBBS courses. The DEO (District Education Officer) Dantewada shall provide all infrastructures for classes to be conducted by Career Point (Company).

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "We are very pleased to be associated with Govt. of Chhattisgarh's Office of District Education Officer, Dantewada. The selection of Career Point among other national players signifies a trust and confidence on our leadership to deliver best in-class services and result oriented teaching methodology for test-prep segment. We look forward for a very fruitful partnership and foresee a tremendous potential with respect to our service offerings in the region."

"We are very excited with our new affiliation and confident to improve students' performance in both competitive as well as school examinations under *Choolo Asman* project. Tutorial services integrated with school courses enhance effectiveness of the education delivery and improves final results." said Mr. Manish Sharma, AGM – Business Development at Career Point.

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) with diversified verticals including Pre-school, School Education, Test-Prep, e-Learning, Higher Education and Vocational Education. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: www.cpil.in, www.careerpoint.ac.in, www.cpuniverse.in

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.