



## **Career Point receives first tranche of Rupees 4.2 Crores from NSDC**

12 July 2016, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has received first installment of Rs 4.2 Crores loan from NSDC (National Skill Development Corporation) in its wholly owned subsidiary Career Point Institute of Skill Development Pvt. Ltd. The project cost is Rs 16.8 Crores wherein NSDC would provide a financial loan of Rs 12.6 Crores in tranches over the initial two years at subsidized interest rate to Career Point for executing the project that covers training under key industrial as well as service sectors.

NSDC is an institution promoted by the Govt. of India to catalyze training and skill development of the manpower. The partnership of NSDC and Career Point under this project is aimed to skill 4.5 lakh youth in 36 diverse trades of multiple sectors across different geographies of the nation over a 10-year period. The project plan covers sectoral training in Retail, Banking & Finance (BFSI), Information Technology (IT & ITes), Courier & Logistic, Automotive, Construction, Healthcare, Capital Goods and Electronics. The courses run under this program would be about 3-4 months of duration covering classroom training, practical and On-the-Job training.

This project with NSDC is over and above various other partnerships and assignments by Career Point in skill development vertical. The company is executing other projects with different Sector Skill Councils (SSCs) and state govt. agencies i.e. RSLDC.

### **About Career Point**

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) with diversified verticals including Pre-school, School Education, Test-Prep, e-Learning, Higher Education and Vocational Education. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: [www.cpil.in](http://www.cpil.in), [www.careerpoint.ac.in](http://www.careerpoint.ac.in), [www.cpuniverse.in](http://www.cpuniverse.in)

*This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Hearing Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*