Career Point and Techno India Group, West Bengal join hands together

5 January 2015, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, and Techno India Group, renowned educational group in West Bengal have joined hands together to provide best in-class tutorial services to students of various schools managed by Techno India. As per the agreement, Career Point (the Company) will provide tutorial services to students of Techno India Group Pubic Schools (TIGPS) in class 9th, 10th, 11th and 12th students for Pre-Engineering and Pre-Medical entrance test preparation courses. The agreement is valid for five academic sessions commencing from 1st April 2015. The agreement covers 6 Techno India Group schools in the first year, 12 schools in next 2 years and remaining later on. Techno India Group, operating since 1985, is the largest educational group in Eastern India with more than 50 state of the art campuses including private universities, colleges and schools.

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "We are delighted to be associated with prestigious Techno India Group. As Career Point's investment in academic quality and service delivery is already marked with outstanding results of Career Point students in various competitive examinations. We are confident that the partnership will indeed help the Techno India schools in continuing their academic excellence and offer integrated learning environment to their students."

"Techno India Group is focused on imparting knowledge with uncompromised standards of education. With this objective, we are very pleased by our association with esteemed Career Point group to provide best in-class tutorial services to our students across Techno India Group schools. The partnership will certainly help our students in various schools spread across West Bengal to enhance their performance in premier competitive examinations for engineering and medical entrances." said Mr. Satyam Roy Chowdhury, Managing Director of Techno India Group.

Adding further to the potential outlook of the agreement, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, "As per the strategy, our tutorial services division is increasing its geographical presence by integrated school programs with select partners. Career Point's cutting edge academic system and experienced faculty team make sure a result oriented exemplary educational experience for students at our partner's locations." He further added that the Company looks forward for similar partnerships in times ahead.

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Hearing Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.