

Career Point launches residential coaching and school campus ‘Career Point Gurukul’

12 April 2013, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation’s leading education player, has launched ‘Career Point Gurukul’ - a residential coaching and school campus in Kota. The campus is spread across 20 acres with state of the art infrastructure and modern facilities including Coaching Campus, School, Hostel, Food Court, Staff Residence, Guest House, Play Ground, Shopping Complex and all recreational services at one place. The campus has separate boys and girls hostels along with 1BHK/2BHK apartments for students who wish to stay with their parents throughout the course period. The school in the CP Gurukul is from Nursery to Class 12th with the residential facility available from class 6th onwards. With Career Point Gurukul, the company intends to set new benchmark in education delivery and further enhances the effectiveness of its coaching programs with due focus on school education and extra-curricular activities in a safe, secure, purposeful residential experience.

“Career Point Gurukul is an initiative to provide an academic system and environment to the students so that they realize their full potential and come up as shining stars. All round development in stress free, healthy competitive, and conducive environment are the key ingredients for success. CP Gurukul is such a system having all these ingredients which ensure lifelong success of a student.” said Mr. Pramod Maheshwari, Chairman and Managing Director of Career Point. He also congratulated the Gurukul team for making this transformational endeavor a reality which is the first residential coaching campus of North India by any leading coaching institute.

Mr. Mahesh Bhangriya, Vice President, Corporate Strategy and Investor Relations added further updates to various stakeholders of the Career Point that “The construction and development of this integrated campus was one of the objects of Career Point’s public issue in year 2010 and the company estimated Rs 68.25 Crores for the residential facility of 3000 students. We have incurred about Rs 50 Crores as of now for the capacity of 1500 students in first phase. We are pleased with the initial response of students and parents towards Career Point Gurukul which offers complete gamut of services under one umbrella”.

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point’s Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.