

# Career Point marks entry in to Vocational Education

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Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has expended its wings in to Vocational Education, one of the fastest growing segment in education. As a strategy, the company will initially focus on various projects by central and states governments in this segment. In this process, Career Point has also signed an agreement with New Delhi based Path Breaker Services Pvt. Ltd. for projects related to STAR (Standard Training Assessment and Reward) scheme of NSDC (National Skill Development Corporation). Company believes that a huge shortage of skilled manpower has created immense opportunities for the industry players. A strong integrated business model will be beneficial for all the key stakeholders – youth, government, and corporates.

“We are excited about adding this new business vertical to our company and the value it will add going forward. Market potential for vocational training and skill development in India and globally is very promising and provides significant opportunities for Career Point to expand rapidly. Govt. of India has an agenda to provide skill training to more than 500mn people by 2022. Out of about 12 million new entrants to workforce in India every year, only 10% of the workforce receives skill training compared to 96% in Korea and 80% in Japan. With majority of the workforce entering manufacturing and services sectors, need for vocational training becomes even more essential.” said Mr. Pramod Maheshwari, Chairman and Managing Director of Career Point Ltd.

Commenting on the development Mr. Mahesh Bhangriya, Vice President – Corporate Strategy, “we have consistently proven our execution capabilities in various education verticals including high demanding - formal education and tutorial services. We are hopeful to capture a meaningful market share in vocational education as well. In fact, it could be relatively smoother for the company in this case given a strong presence in the higher education and already available resources. We would be addressing the entire value chain ranging from mobilization and training to skilling and placement services. Key industry verticals where we would initially offer our services include retail, telecom, IT, BFSI and professional services. The Company is also open for inorganic growth opportunities in the field to strengthen its presence.”

## **About Career Point**

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

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