

# Career Point launches 'GATE Coaching'

**7 October 2013, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260)**, nation's leading education player, announced the launch of new advanced test-prep division for GATE (Graduate Aptitude Test in Engineering), IES (Indian Engineering Services) and PSU (Public Sector Undertakings) entrances. A valid GATE score is essential for getting admission in M.Tech and PhD programs by the reputed institutions in India. Over 500 institutes including the IITs, IISc and NITs require GATE score for admission to their master level programs. Leading public sector undertakings (PSUs) also use GATE scores for screening of new employees' recruitment.

"We are very excited with the launch of GATE coaching as it's the best fit in to our existing portfolio of product and services. With two decades history of providing quality education, Career Point already enjoys strong brand equity in the education sector and a household name among engineering aspirants. GATE, today, is essentially a multi-purpose exam for engineering graduates. Apart from its requirement for M.Tech admissions and PSUs recruitment, several private sector employers also look for GATE qualified candidates in their recruitment process. We are confident in achieving the leadership position in this underserved but promising market." said Mr. Pramod Maheshwari, Chairman and Managing Director of Career Point.

Mr. Mahesh Bhangriya, Vice President, Corporate Strategy commented, "Due to its multiple applications, the market potential for GATE coaching is huge and growing exponentially. Just to indicate a number, a total of 12,00,728 candidates registered for GATE 2013. About 9.85 lacs candidates appeared for the exam against 6.86 lacs in previous year. We have a very strong team in place for the new division to continue the tradition of excellence in education delivery. Our solutions will be differentiated by the result oriented teaching methodology and availability of best faculty team for particular subjects. We are launching the division with four engineering branches which contributes more than 80% of the total segment: Electronics & Communication Engineering (26.0%), Computer Science & Engineering / Information & Technology (22.8%), Mechanical Engineering (16.8%) and Electrical Engineering (15.5)."

## **About Career Point**

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

*This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Hearing Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*