

Career Point agrees to offer services to Mahatma Basveshwar Education Society at Latur, Maharashtra

29 April 2013, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player, has signed a new agreement with Mahatma Basveshwar Education Society to offer tutorial services to its students at Deshikendra High School, Latur in Maharashtra. As per the agreement, Career Point (the Company) will provide tutorial services to students of Mahatma Basveshwar Education Society in class 11th and 12th for JEE (Main + Advance), NEET, AIIMS, Olympiads, KVPY, Maharashtra CET and laying strong foundation for Pre-Engineering and Pre-Medical entrance test preparation courses.

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "Latur has been an education hub for the state of Maharashtra. We foresee a tremendous potential in the city with respect to our service offerings. Mahatma Basveshwar Education Society is a renowned education institution, established in 1963, and running a network of education institutions including engineering, polytechnic, pharmacy colleges and schools. We are delighted to be associated with them".

"We are pleased to announce that through our partner, Career Point, we can now provide best in-class tutorial services to our students in Latur. We appreciate Career Point's initiatives to avail the quality education in the reach of students at non-metro cities and look forward to a long and prosperous partnership with them." said Mr. Sambappa T. Girwalkar, President of Mahatma Basveshwar Shikshan Sansthan.

Adding further to the potential outlook of the agreement, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, "State cabinet of Maharashtra Government has already approved JEE (Joint Entrance Examination) as basis for admission into engineering colleges at Maharashtra from Academic Year 2014-15, replacing MHT-CET (Maharashtra Common Entrance Test). A large number of engineering aspirants at Maharashtra will be benefitted by Career Point's result oriented teaching methodology which has already been tested in JEE coaching for last two decades". He further added that the company also has its branch at Nagpur in Maharashtra.

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.