



**A. HUSSAIN & ASSOCIATES**

Chartered Accountants

142, Hakimi Floor, Gumanpura, Kota - 324007

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**AUDITORS' REPORT**

To,  
THE MEMBERS  
GYAN EDUVENTURE PRIVATE LIMITED  
KOTA.

**Report on the Financial Statement**

We have audited the accompanying financial statements of GYAN EDUVENTURE PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at 31 March, 2014 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act') read with the General Circular 15/2013 dated 13 Sept. 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of the affairs of the Company as at 31 March, 2014;
- (ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

### Report on Other Legal and Regulatory Requirement

1. The Companies (Auditor's Report) Order, 2003 ('the Order') as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act is not applicable to the company.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 Sept. 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013; and
  - e) on the basis of written representations received from the directors as on 31 March, 2014, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2014, from being appointed as a Director in terms of clause (g) of sub-section 91) of Section 274 of the Companies Act 1956.

For A. Hussain & Associates

Chartered Accountants

FRN : 003860C

S. Hussain

Proprietor

M. No. : 072866

Date : 22/05/2014

Place : Kota

Gyan Eduventure Private Limited

Balance Sheet As At 31st March, 2014

CIN: U80302RJ2012PTC037928

(Amount in ₹)

Particulars		Note No.	As at 31.03.2014	As at 31.03.2013
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>			
1	Shareholder's funds			
	(a) Share Capital	1	42,00,000	2,00,000
	(b) Reserves & Surplus	2	(90,31,024)	6,26,581
			(48,31,024)	8,26,561
2	Non-current Liabilities			
	(a) Long Term Borrowings	4	86,86,699	-
	(b) Deferred Tax Liabilities	3		3,338
			86,86,699	3,338
3	Current Liabilities			
	(a) Trade Payables	5	28,66,286	-
	(b) Other Current Liabilities	6	18,73,304	12,40,272
	(c) Short Term Provisions	7	67,142	5,98,325
			48,08,732	18,58,597
	<b>Total Liabilities (2+3)</b>		<b>1,34,95,431</b>	<b>18,41,935</b>
	<b>Total Liabilities and Equity</b>		<b>86,64,407</b>	<b>26,68,516</b>
<b>II</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Fixed Assets	8		
	(i) Tangible Assets		14,51,590	1,43,139
	(b) Long-Term Loans and Advances	9	5,86,000	8,20,000
	(c) Deferred Tax Assets	3	58,71,363.00	-
	(d) Other Non-Current Assets	10	2,724.00	4,086
	<b>Total Non-Current Assets</b>		<b>79,11,677</b>	<b>9,57,225</b>
	Current Assets			
	(a) Current Investment	11		10,16,719
	(b) Inventories	12	4,93,087	
	(c) Cash and Cash Equivalents	13	4,353	58,064
	(d) Short-Term Loans and Advances	14	2,53,928	6,24,546
	(e) Other Current Assets	15	1,362	1,362
	<b>Total Current Assets</b>		<b>7,52,730</b>	<b>17,01,291</b>
	<b>Total Assets (1+2)</b>		<b>86,64,407</b>	<b>26,68,516</b>

Accounting Policies

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Notes to and forming part of the account

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As per our report of even date


For and on behalf of the board of

For A. Hussain & Associates

Gyan Eduventure Private Limited

Chartered Accountants

FRN: 003860C



Rahul Nawal

Director

DIN : 05243940

S. Hussain

Proprietor

M. No : 072866



Anil Sinha

Director

DIN : 05176254

Date : 22/05/2014

Place : Kota

**Gyan Eduventure Private Limited**  
**Statement of Profit and Loss for the Period Ended As on 31st March, 2014**  
**CIN: U80302RJ2012PTC037928**

(Amount in ₹)

Sr. No.	Particulars	Note No.	For the Period ended as on 31.03.2014	For the Period ended as on 31.03.2013
I	Revenue from Operations	16	77,12,057	13,795
II	Other Income	17	5,379	1,66,719
III	Total Revenue (I+II)		77,17,436	1,80,514
IV	Expenses			
	Cost of Material	18	9,40,512	-
	Change in Inventory	19	(4,93,087)	-
	Employee Benefits expense	20	95,96,334	4,93,455
	Depreciation and Amortization Expense	8	1,38,359	2,354
	Finance Cost	21	2,66,050	-
	Other Expenses	22	1,26,85,474	26,04,786
	Total Expenses		2,31,33,642	31,00,595
	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(1,54,16,206)	(29,20,081)
VI	Extraordinary items			
VII	Profit before tax after extraordinary items(V-VI)		(1,54,16,206)	(29,20,081)
VIII	Tax expense:			
	(1) Deferred Tax		(58,74,701.00)	3,338
	Total Tax		(58,74,701)	3,338
IX	Profit/(Loss) after tax for the period (VII - VIII)		(95,41,505)	(29,23,419)
X	Minority Interest Income		-	-
XI	Share of Profit / Loss in Associate Companies		-	-
II	Profit available for Distribution		(95,41,505)	(29,23,419)
XIII	Earnings Per Equity Share:			
	(1) Basic		(43.37)	(146.17)
	(2) Diluted		(43.37)	(146.17)

As per our report of even date  
For A. Hussain & Associates  
Chartered Accountants  
FRN : 003860C

S. Hussain  
Proprietor  
M. No : 072866

Date : 22/05/2014  
Place : Kota

For and on behalf of the board of  
Gyan Eduventure Private Limited

*Kalender*  
Rahul Nawal  
Director  
DIN : 05243940

*Amit*  
Amit Sinha  
Director  
DIN : 05176254